

DE : Leal Oliveira Advocacia

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PROCAPUI – PRODUTORES DE CAMARÕES DE ICAPUI LTDA

CNPJ 04.198.103/0001-69

**Mailing Address: Av. Eng. Alberto Sá, 480 – Papicu
Fortaleza – CE – Brazil CEP: 60.175-395 – Tel. +55 (85) 262-1857**

Fortaleza/CE/Brazil, June 3rd, 2004.

MESSRS

G.F. HIGGINS, INC

825 Washington Street

Pembroke, MA 02359

Tel (781) 826-8858 Fax (781) 826-4161

REF: ACKNOWLEDGMENT LETTER

WE “ PROCAPUI LTDA “and “JOZEF ANAVIAN” acknowledge owing to G.F HIGGINS Inc. as of December 31st 2003 the sum of US\$ 1,300,000.(one million and three hundred thousands dollars) and since that time we have been able to reduce that sum to US\$ 1,150,000.(one million and one hundred fifty thousands dollars).

We will continue to work with GF HIGGINS to reduce the amount owed.

**Thanking you in advance for your support.
Procapui – Prod. de Camarões de Icapui Ltda.**


**Marcial Gerald Layani
President**

C/o Chris Cassara

Vendor advance as of close of business 10/31/02 is \$706,639.00									
Wire Advances to Procapui					Wires from pro	Procapui		Shipped product	
706,639.00									
Nov-02					Nov-02			Nov-02	
140,000.00								(39,722.00)	69033
120,000.00					(60,000.00)			(152,483.00)	69034
100,000.00								(74,256.00)	69066
100,000.00								(139,877.00)	69067
50,000.00									
100,000.00									
50,000.00									
50,000.00									
50,000.00									
30,000.00									
Dec-02					Dec-02			Dec-02	
150,000.00					(50,000.00)			(138,841.00)	69158
50,000.00					(43,000.00)			(62,801.00)	69161
43,000.00					(75,000.00)			(11,460.00)	69162
40,000.00					(20,000.00)			(193,484.00)	69244
75,000.00					(30,000.00)			(13,758.00)	
50,000.00					(17,500.00)			(51,458.00)	69217
50,000.00					(7,500.00)			(104,487.00)	69204
60,000.00								(74,325.00)	69203
100,000.00								(239,714.00)	69307
50,000.00								(103,786.00)	69315
50,000.00								(194,008.00)	69317
								(239,520.00)	68837

[illegible]

